FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3444] May 12, 1949

TWO PERCENT TREASURY BONDS OF 1949-51 (DATED MAY 15, 1942)

NOTICE OF CALL FOR REDEMPTION

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

Following is a copy of a press statement containing the text of a public notice of call dated May 13, 1949, issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS, Friday, May 13, 1949.

The Secretary of the Treasury announced today that all outstanding 2 percent Treasury Bonds of 1949-51, dated May 15, 1942, are called for redemption on September 15, 1949. There are now outstanding \$1,292,443,600 of these bonds.

The text of the formal notice of call is as follows:

TWO PERCENT TREASURY BONDS OF 1949-51 (DATED MAY 15, 1942)

NOTICE OF CALL FOR REDEMPTION

To Holders of 2 percent Treasury Bonds of 1949-51 (dated May 15, 1942), and Others Concerned:

- 1. Public notice is hereby given that all outstanding 2 percent Treasury Bonds of 1949-51, dated May 15, 1942, are hereby called for redemption on September 15, 1949, on which date interest on such bonds will cease.
- 2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
- 3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER, Secretary of the Treasury.

TREASURY DEPARTMENT, Washington, May 13, 1949.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,

President.